



Jacqueline Duval

Partner

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Jacqueline Duval is a partner in Herrick's Tax Department. She concentrates her practice on domestic and international tax as well as finance and investing; private equity, hedge funds, venture capital, real estate and investment funds (including fund formation); family offices; foundations, not-for-profits and tax-exempts; real estate; trading, prime brokerage, derivatives and other financial products; as well as compliance and regulatory matters. Jacquie has extensive experience working with family office and family investment platforms, including investment transactions, tax, operations, human resources and employment law matters. She also has deep experience with cross-border transactions and partnering with international counsel on complex matters.

Jacquie started her career as a tax lawyer at Cleary Gottlieb Steen & Hamilton, and then moved to work for investment banks, including in a role structuring derivatives on the trading desk at Goldman Sachs. She worked a total of almost twelve years in London, England. Jacquie then moved back to New York to work in-house for a family office with a multi-strategy wealth management platform, where she was tax counsel, deputy general counsel, and later partner of a related law firm.

Before joining Herrick, Jacquie co-founded an accelerator law firm for women entrepreneurs.

Additionally, Jacquie is deeply involved with her alma mater, Cornell Law School, where she serves on the Dean's Advisory Council, is the President of the women's alumni network, and a member of Cornell University's President's Council of Cornell Women.

Jacquie was selected for membership by *Chief*, a private network built to drive more women into positions of power and keep them there. Chief is the only organization specifically designed for senior women leaders to strengthen their leadership journey, cross-pollinate ideas across industries, and affect change from the top-down.

Family Offices

Jacquie focuses a significant portion of her practice on the structuring and servicing of family offices and transactional work related to their investments. Working as outside counsel for both single- and multi-family offices, she collaborates on entity structuring and strategic operational issues, tax, investment execution, and coordination of the total legal needs of her clients.

Jacquie is highly responsive and able to navigate clients through complex transactions across asset classes including funds, direct investments, securities transactions and venture capital, as well as the operational and technical aspects of running a family office of any size. Jacquie has extensive experience with the tax guidelines related to private foundations and other charitable organizations, and in managing the unique challenges that arise when these entities or related persons are parties to an investment. This includes the complex rules related to self-dealing, excess business holdings and program related investments.

Jacque is highly regarded for her ability to establish immediate credibility with clients and their other professional advisors and is dedicated to working with her clients to define their legacy and ensure their vision for the future.

Creative Problem Solving

Clients appreciate Jacque's judgment and creative problem solving in the interstices of business and law. She is comfortable with complexity and clear in her communications. She is collaborative in her approach, and her deep emotional intelligence enables her to navigate any challenge that may arise on a transaction. Her tax law background leads her to draw a great deal of boxes and arrows, but also to be the "grown-up" who makes sure the deal is executed properly.

Services

- Tax
- Family Offices
- Private Equity
- Private Investment Funds
- Venture Capital
- Mergers & Acquisitions/Joint Ventures
- Real Estate
- Real Estate Joint Ventures
- Affordable Housing & Community Development
- Not-for-Profits
- Employment
- Sports
- International
- Nordic

Education

- Cornell Law School (J.D., *magna cum laude*, 1992)
- Syracuse University (B.A., *summa cum laude*, 1987)

Languages

- German
- Spanish
- French

Memberships & Associations

- New York State Bar Association, Tax Section and Women in the Law
- New York City Bar Association
- Larry Kraus Tax Institute for Family Offices, Steering Committee
- Member, Chief
- Co-chair, Herrick Women's Initiative Committee
- Member, International Bar Association, Taxes Committee, Private Client Tax Committee

Publications

February 24, 2021

Ground Leases: What are they good for?

January 21, 2021

IRS Provides Additional Deferral of Due Dates for QOZ Actions

January 8, 2021

New Markets Tax Credit Program Extended Through 2025

January 7, 2021

Reversal of IRS Position on the Taxation of Forgiven PPP Loans

December 9, 2020

2020 Tax Developments: The Year in Review and Looking Ahead to 2021

September 2020

Jacque Duval '92 and Rosalind Major '21: Mother and Daughter Forge Connections
Trailblazing Women Lawyers of Cornell Law School

December 2019

\$5 Billion New Markets Tax Credit Program Extended for 2020