



Holly Gladstone

Partner

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Holly Gladstone is a partner in Herrick's Real Estate Department where she brings more than twenty years of experience representing lenders and borrowers in real estate lending transactions and commercial lending transactions.

Holly's real estate finance practice is focused on advising clients in connection with bilateral and syndicated acquisition loans, permanent loans and construction loans across a broad range of asset classes, including skilled nursing facilities, assisted living facilities, student housing complexes, multifamily developments, mixed used projects, industrial buildings, and office and retail buildings. She also represents lenders and borrowers in note-on-note transactions.

In her commercial lending practice, Holly has significant experience with recurring monthly revenue (RMR) loans in the home security and medical monitoring industries and with asset-based loans and cash flow loans in a broad range of industries.

Her clients include national banks, regional banks, other financial institutions, non-bank lenders, closely held companies and public companies.

Holly was recognized by *Best Lawyers in America*<sup>®</sup> since 2022 in the area of Banking and Finance Law.

Prior to joining Herrick, Holly worked at Mandelbaum Barrett PC and Buchanan Ingersoll & Rooney PC, where she practiced for 15 years. Holly began her career as an associate in the Finance Department of Latham & Watkins LLP's New York office.

### Services

- Real Estate
- Real Estate Finance
- Construction and Development
- Commercial Finance and Lending

### Education

- New York University School of Law (J.D., 1998)
- Cornell University (B.A., 1994)
  - Phi Beta Kappa

### Recognitions and Accolades

- *The Best Lawyers in America*<sup>®</sup> - Banking and Finance Law (2022 & 2023) Award Methodology *No aspect of this advertisement has been approved by the Supreme Court of New Jersey.*

### Memberships & Associations

- New York State Bar Association
- New Jersey State Bar Association

### Previous Experience

- Represented a lender in connection with the recapitalization of an assisted living portfolio.
- Represented a lender in a note-on-note financing for the construction of an industrial facility.
- Represented an administrative agent in connection with the permanent financing of a portfolio of more than 20 office properties.
- Represented an administrative agent in a \$45 million revolving credit facility for a privately held physical security and IP managed services company with a private equity sponsor, including the negotiation of an intercreditor agreement with the trustee for the senior secured noteholders.
- Represented a privately held company in connection with a syndicated homebuilder line of credit.
- Represented a lender in the acquisition, bridge and construction loans, in excess of \$100 million, for a student housing project in Central New York.
- Represented an agent in a construction loan for a hotel redevelopment project in the Southeastern United States, including the negotiation of a credit enhancement agreement with a hotel franchisor.
- Represented a lender in a \$20 million acquisition and construction loan for a mixed use project in Western New York, which also involved multiple layers of ground leases with the municipality and the county Industrial Development Authority.
- Represented an agent in a \$300 million secured revolving and term loan credit facilities for a privately held security company with a private equity sponsor.
- Represented a borrower in a \$225 million secured multi-currency credit facility to a Canadian publicly traded technology services company and their domestic and international subsidiaries.
- Represented an agent in a restructuring of \$150 million term and revolving credit facilities for a privately held security alarm company.
- Represented a lender in a \$10 million asset-based credit facility for a privately held company in the electronic components industry.
- Represented a seller in a \$30 million receivables purchase facility to a provider of IT services.