



Andrew B. Berman

Associate

aberman@herrick.com

(212) 592-1413 PHONE

(212) 545-3306 FAX

Andrew B. Berman is an associate in the Real Estate department where he focuses on all aspects of real estate transactional work.

Andrew has a wide range of experience with real estate transactions, including acquisitions and dispositions, financings (representing borrowers and lenders) and joint ventures. Additionally, Andrew has experience in drafting and negotiating leases and advises clients in commercial landlord tenant disputes. He also has knowledge of the entire development life cycle of a project and drafts and negotiates various agreements in connection thereto.

Before joining Herrick, Andrew was in-house counsel at Kushner Companies.

Services

- Real Estate
- Acquisitions & Sales
- Real Estate Development

Education

- Benjamin N. Cardozo School of Law (J.D., 2016)
- New York University (2020)
 - School of Professional Studies, Real Estate
- University of Michigan (B.A., 2013)

Matters

\$35.75 Million Financing Secured by Opportunity Zone Property

Represented a developer in connection with a \$35.75 million financing secured by a recently completed multi-family project located in a New Jersey Qualified Opportunity Zone.

NorthEnd Equities - \$221 Million Portfolio - Florida

Represented NorthEnd Equities in connection with the financing of \$221 million for the acquisition of a 14-property portfolio, consisting of 2,383 units throughout the state of Florida. This sale marks the highest price paid for a deal spanning the state's Central, Southwest and North areas.

\$40 Million Refinancing - Red Hook, Brooklyn

Represented a private lender on a \$40 million refinancing secured by industrial property in the Red Hook neighborhood of Brooklyn.

CIT Bank - \$88 Million Construction Loan - Brooklyn, NY

Represented CIT Bank, a division of First-Citizens Bank & Trust Company, on an \$88 million construction loan secured by property located at 380 4th Avenue in Gowanus, Brooklyn.

Office Building Acquisition - Queens, NY

Represented an investor in the acquisition of a 35,000-square-foot office building in Forest Hills. The transaction included a Purchase and Sale Agreement; an acquisition loan; an LLC agreement; multiple estoppels and SNDAs; the refinancing of another property owned by the investor to raise equity for the acquisition following two aborted sales of a Maine property that had previously been acquired in a 1031-exchange; and a 99-year license agreement from the LIRR to provide parking for the tenants at the office building.

Sumitomo Mitsui Trust Bank - Acquisition & Construction Loan - Houston, TX

Represented Sumitomo Mitsui Trust Bank as lender in connection with an acquisition and construction loan of approx. \$76 million to a developer who plans to demolish an existing retail strip center and build an approximately 12 story, 209-unit market rate multifamily project with approximately 2,867 square feet of ground floor retail in Houston, TX.

Private Lender - \$60.5 Million Condominium Inventory Loan - Queens, NY

Represented a private lender in a \$60.5 million condominium inventory loan in Long Island City, Queens.