



Akhila Rao

*Associate*

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Akhila Rao is an associate in Herrick's Tax Department. She advises on U.S. and cross-border transactions including joint ventures, debt offerings and financing. She also has experience in advising on U.S. federal tax implications of international M&A deals involving foreign acquisitions, dispositions and restructurings. Previously, Akhila was a senior associate at KPMG LLP.

Akhila was selected as a member of the 2024 Pathfinder Program by the Leadership Council on Legal Diversity ("LCLD").

#### Services

- Tax
- Affordable Housing & Community Development

#### Education

- New York University School of Law (LL.M., 2017)
- University of Maryland School of Law (J.D., 2016)
- University of California, Los Angeles (B.A., 2012)

#### Matters

##### Represented College in Acquisition By Venture Capital Firm

Represented an accredited fully online design college in its acquisition by a venture capital firm specializing in higher learning opportunities.

##### Represented Client in Reverse Take-Over Transaction Valued at \$5.5B

Represented Nano Cures International, Inc., a US-based company focused on transforming the development and delivery of cures to major health conditions and diseases, in a definitive arrangement agreement (the "Arrangement Agreement") with Craft 1861 Global Holdings Inc. ("Craft Global"), a publicly traded Canadian corporation. The Arrangement Agreement sets out the definitive terms upon which Nano will acquire Craft Global in a reverse take-over transaction valued at \$5.5B.

##### Strategic Investment in Leading Dance and Entertainment Companies

Represented Break the Floor Productions in a groundbreaking dance industry transaction. TZP Group ("TZP"), a multi-strategy private equity firm, made strategic investments in Break The Floor Productions and Star Dance Alliance to create Dance One Holdings, LLC, the largest holding company of dance brands in the world. This investment represents the largest institutional investment in the dance industry as of the date of the deal.

##### \$55.3 Million Refinance for Industrial Property - KABR Group

Represented KABR Group in connection with a \$55.3 million refinance of a loan from Acore Capital Mortgage for an industrial property on Jamaica Avenue in Hollis, Queens.

**Avenue Sports Fund - Capital Investment in English Soccer Club**

Represented Avenue Sports Fund in its partnership with Bright Path Sports Partners in connection with their investment in Gamechanger 20 Ltd, the owner of Ipswich Town Football Club. Ipswich Town competes in the Premier League, the top tier of the English football league system. Avenue Capital will have representation on the Ipswich Town Board of Directors and will provide strategic input in addition to the equity capital and lending facility.