



467-m Affordable Housing From Commercial Conversions Tax Incentive (“AHCC”)

35 Year Benefit: Must Commence on or before June 30, 2026		
Benefit Year	Tax Savings inside Manhattan Prime Development Area	Tax Savings outside Manhattan Prime Development Area
Construction Period	100%	100%
Years 1-30	90%	65%
Year 31	80%	50%
Year 32	70%	40%
Year 33	60%	30%
Year 34	50%	20%
Year 35	40%	10%

30 Year Benefit: Must Commence on or before June 30, 2028		
Benefit Year	Tax Savings inside Manhattan Prime Development Area	Tax Savings outside Manhattan Prime Development Area
Construction Period	100%	100%
Years 1-25	90%	65%
Year 26	80%	50%
Year 27	70%	40%
Year 28	60%	30%
Year 29	50%	20%
Year 30	40%	10%

25 Year Benefit: Must Commence on or before June 30, 2031		
Benefit Year	Tax Savings inside Manhattan Prime Development Area	Tax Savings outside Manhattan Prime Development Area
Construction Period	100%	100%
Years 1-20	90%	65%
Year 21	80%	50%
Year 22	70%	40%
Year 23	60%	30%
Year 24	50%	20%
Year 25	40%	10%

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