



Herrick, Feinstein LLP

Cordially invites you to attend

New York Condos in Despair Workouts in 2009

Condominium developers find themselves with a surplus of unsold units and an increasing number of incomplete and abandoned projects and are at risk for borrower default. As a result, lenders are left to deal with the business risks of these potentially defaulting condominium loans. Join our panel of experts to learn how to assess the risks and benefits of a workout, and as a lender how to strengthen your legal position both during and after the workout.

Thursday, June 11, 2009

Breakfast and Registration: 8:00 am to 8:30 am

Seminar: 8:30 am to 10:00 am

Herrick's New York Office
2 Park Avenue, New York, New York

Topics to be discussed:

Evaluating a condo project
Practical business concerns for developers
Lender liability
Implications of foreclosure
Workout strategies
Condo conversions

Panelists:

Ray Hannigan, Partner, Herrick, Feinstein LLP

Douglas Heller, Partner, Herrick, Feinstein LLP

Mark Levine, Partner, Herrick, Feinstein LLP

Moderated by **Dennis Russo**, Partner, Herrick, Feinstein LLP

Click [here](#) to RSVP or e-mail RSVP@herrick.com by Thursday, June 4, 2009.