

H E R R I C K

HERRICK, FEINSTEIN REPRESENTS SCHRON FAMILY IN LARGEST NEW YORK CITY MULTIFAMILY ACQUISITION OF 2013

New York, Jun. 26, 2013 – Herrick, Feinstein LLP is proud to have represented the Schron family in connection with the acquisition of the Monterey, a 521-unit multi-family property located at 175 East 96th Street, for \$252 million. The Schron family's acquisition of the property from Related Companies is the largest sale of a Manhattan multifamily building this year, according to data from Real Capital Analytics Inc.

The Herrick deal team advising Mr. Schron was led by Partner [Sheldon Chanales](#), and included Associates [Nathaniel Lifschitz](#), [Michael A. Smith](#) and [Kari L. Hockett](#).

About Herrick, Feinstein LLP

Founded in 1928, Herrick, Feinstein LLP is a prominent 170-lawyer firm headquartered in New York City providing a full range of legal services, including real estate, art law, bankruptcy and business reorganization, commercial litigation, corporate law, employment law, government relations, insurance, intellectual property, sports law, and tax and personal planning.

Herrick's Real Estate Department is widely regarded as one of the leading commercial real estate practices in the New York region. Named a "real estate powerhouse" by *Crain's New York Business*, the 50-member group of attorneys and urban planners represents public and private companies on a full spectrum of issues, including financing and acquisition, land use and zoning, development and construction, hospitality, distressed debt, leasing, litigation and government relations.

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