

# HERRICK, FEINSTEIN LLP

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## FOR IMMEDIATE RELEASE

# HERRICK, FEINSTEIN REPRESENTS SL GREEN-SUTTON JOINT VENTURE IN \$100 MM FINANCING

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## *Joint Venture Finances Its Fee Interest in Net-Leased Property in Midtown*

**NEW YORK, NY** – Herrick, Feinstein – the Manhattan-based law firm with the city’s largest real estate practice group – represented a joint venture of SL Green Realty Corp. and Jeff Sutton in a complex \$100 million financing of the joint venture’s fee interest in a net-leased property on 34<sup>th</sup> Street.

SL Green and Sutton own the property on 34<sup>th</sup> Street, across from the Empire State Building. The site is likely to be redeveloped.

On the strength of the net lease, which closed in October, Wachovia provided the \$100 million financing that the joint venture had sought. The financing deal closed last week.

“This is an exciting redevelopment project, for SL Green and Jeff Sutton and for the neighborhood. It is another testament to the strength of retail in the neighborhood,” said Carl Schwartz, chairman of Herrick’s real estate practice group. “The depth and breadth of our real estate practice group, including various sub-specialties, were crucial to closing this complex, important financing transaction.”

### **About Herrick, Feinstein LLP**

Established in 1928, Herrick, Feinstein is one of the nation’s most prominent mid-sized law firms, providing a full range of legal services to businesses and individuals around the world. The firm combines

the talents of more than 170 attorneys operating out of offices in New York City and Newark and Princeton, New Jersey. For more information on the firm, including its nationally regarded real estate practice, please visit [www.herrick.com](http://www.herrick.com).