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FOR IMMEDIATE RELEASE

SOLE HEIR OF JACQUES GOUDSTIKKER

RECOVERS PAINTING BY ANTHONY VAN DYCK ENTITLED MARIA MAGDALENA

New York (October 23, 2002) -- Marei von Saher, the sole living heir of Jacques Goudstikker, the foremost collector and dealer of Old Masters in pre-World War II Holland, announced today the restitution to her of a painting entitled "Maria Magdalena" by Anthony van Dyck.

The painting is part of an extensive collection of art that was owned by Goudstikker but looted by the Nazis shortly after they occupied the Netherlands in 1940. Jacques Goudstikker, his wife and his only son fled the Netherlands in May 1940, when the Nazi troops invaded. Goudstikker was forced to leave behind his business and 1,400 art works, escaping only with his personal effects. Reichmarshall Hermann Göring subsequently took the best of the collection back to Germany with him; the van Dyck painting was among these.

Marei von Saher is presently seeking to recover the paintings that disappeared from the Goudstikker collection during the war. Earlier this year, the London based Art Loss Register discovered that the van Dyck painting was scheduled to be included in the "Old Masters" auction at Van Ham Fine Art Auctions of Cologne on April 13, 2002 and alerted Mrs. von Saher. The van Dyck painting, after being identified as a lost Goudstikker painting by the Art Loss Register, was removed from the auction by Van Ham. With the assistance of Van Ham, discussions between the Goudstikker family's representatives and the consignor of the van Dyck painting, a private collector, who has asked to remain anonymous, were initiated. As a result, the consignor and the Goudstikker family were able to reach an agreement pursuant to which the painting was restituted to the Goudstikker family.

Marei von Saher said "It is encouraging to know that Van Ham, like other major auction houses, is taking steps to ensure that artwork with questionable Holocaust provenance is not offered for sale prior to notifying the original owners. The painting will be offered for sale at Van Ham's upcoming Fall auction. This will be the first time in more than sixty years that a major painting from the famous Goudstikker Collection is offered for

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sale at public auction and will provide additional resources to assist my family in its ongoing efforts to locate and restitute the lost paintings of Jacques Goudstikker.”

Lawrence M. Kaye of Herrick, Feinstein LLP, the Goudstikker family’s U.S. attorney stated: “It is heartening that museums and collectors throughout the world have become more sensitive to Holocaust claims and have begun to do ‘the right thing’. It is my hope that the return of this painting from the Goudstikker Collection will increase international awareness of the family’s efforts to recover the Goudstikker Collection and lead to additional returns by people of goodwill who find themselves in possession of other works from the collection.”

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