



Richard R. Kalikow

*Partner*

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Richard Kalikow's real estate practice focuses on both U.S. and international clients, including institutional and private investors. He handles leasing, acquisitions, financings, development, joint ventures, real estate funds and other real estate-related matters. In addition, he represents lenders and borrowers nationally in workouts and restructurings.

Richard has over thirty-five years of experience in sophisticated domestic and international real estate transactions, having handled the acquisition, financing and development of numerous office buildings, shopping centers, condominiums and restaurants all over the world.

In addition to a number of high-profile properties in Manhattan and New Jersey, including the Bank Santander building at 45 East 53rd Street, 666 Fifth Avenue, Three Times Square, and the Harborside Financial Center, Richard has worked on projects in Boston (53 State Street) and Frankfurt, Germany (the Messeturm). He also handled national leasing programs for Blackrock and KPMG, and advised Chadbourne & Parke, Brown Brothers Harriman, National Financial Partners, Mylan Laboratories and PricewaterhouseCoopers in the leasing of their respective New York headquarters.

Foreign institutional investors, including Canada's Oxford Properties Group and the Canada Pension Plan Investment Board have relied on Richard's counsel in connection with their investments in real estate funds, and joint ventures in the U.S. to acquire and develop properties. He also has represented individual Irish and Israeli investors in connection with their investment in condominium and mixed-use developments in Manhattan.

Utilizing the experience gained in negotiating complex real estate and business transactions over the course of his long legal career, Richard has been actively involved in counseling clients in connection with generational transfers, restructurings and succession planning for family owned real estate businesses.

Prior to joining Herrick, Richard was a partner at Diamond McCarthy LLP, and before that, he was a partner at Skadden, Arps, Slate, Meagher & Flom LLP for 25 years.

#### Services

- Real Estate
- Acquisitions & Sales
- Commercial Leasing
- Real Estate Finance
- Real Estate Joint Ventures

#### Education

- Fordham University School of Law (J.D., *cum laude*)

- New York University School of Law (LL.M.)
  - Taxation
- Cornell University (B.S.)

## Matters

### Westfield Corporation - Fulton Center Retail Leasing

Represented Westfield Corporation in the retail leasing of Manhattan's Fulton Center. Fulton Center is one of New York City's largest transit hubs - approximately 300,000 people travel through it every weekday.

### Racebook Capital Partners - Acquisition of Belmont Park's Ruffian Equine Center

Represented Racebook Capital Partners in the acquisition of the Ruffian Equine Center at Belmont Park, and the leasing of the facility to Cornell University.

### Avant Capital Partners - Real Estate Financings

Represented Avant Capital Partners in connection with more than 15 loans made through its ongoing lending program. These loans varied in amounts between five and ten million dollars, and were secured by all types of real estate assets.

### AEW Capital Management - 175 Varick Street Leasehold Interest Sale

Represented AEW Capital Management in the sale of its leasehold interest in 175 Varick Street to an affiliate of Tishman Speyer.

### Essex Capital - Loan Secured by Ground Lease Interest

Represented Essex Capital in an \$18.5 million loan made by The Union Labor Life Insurance Company. The loan is secured by a mortgage on borrower's ground lease interest in a residential building located in Brooklyn.

### Cipriani - 25 Broadway Lease

Represented Cipriani in the leasing of its banquet facility at 25 Broadway.

### Atalaya Capital Management - \$15 Million Mezz Loan for NJ Boutique Hotel

Represented Atalaya Capital Management LP in connection with a \$15 million mezzanine construction loan to an affiliate of Kushner Companies for the development of the Pier Hotel, a 67-key boutique beachfront hotel and spa in Long Branch, NJ.

### Carpe Real Estate Associates - Acquisition in Miami, Florida

Represented Carpe Real Estate Associates in the acquisition of a six property assemblage in Miami, Florida.

### Clarion Partners Investment Trust - Sale of North Carolina Corporate Center

Represented an investment trust advised by Clarion Partners in the \$55 million sale of Durham, North Carolina's Palladian Corporate Center, to a fund managed by Innovatus Capital Partners.

### Essex Capital - Refinancing

Represented Essex Capital in a take-out refinancing from Investors Bank secured by a newly constructed multifamily apartment building in Ridgewood, New York.

### Greenspan Family - Sale of Bronx Multifamily Portfolio

Represented the family of Abraham Greenspan in the sale of four multifamily properties with 250+ units in various neighborhoods in the Bronx, NY.

### 237 Duffield Street LLC - \$38 Million Brooklyn Construction Loan

Represented 237 Duffield Street LLC in a \$38 million construction loan made by Principal Life Insurance Company.

**Oases Real Estate - Sale of Rights to Construct 40 Manhattan Condo Units**

Represented Oases Real Estate in the sale of its right to construct 40 condominium units over a working post office on the west side of Manhattan.

**Real Estate Owner - \$27 Million Ground Lease Sale**

Represented a privately-held real estate holding and property management company on the \$27 million sale of the ground lease of a high-rise Manhattan residential building.