



Louis Tuchman

Partner; Member, Executive Committee; Chair, Tax Department

ltuchman@herrick.com

New York

(212) 592-1490 PHONE

(212) 545-3437 FAX

SERVICES

- Tax, Private Equity, Private Investment Funds, Restructuring & Business Divorce, Real Estate, Real Estate Joint Ventures, Real Estate Restructuring & Foreclosures, Sports, Turkey, Israel

EDUCATION

- Yale Law School (J.D., 1984)
- Yeshiva University (B.A., *magna cum laude*, 1981)

ADMISSIONS

- New York
- U.S. Tax Court

Louis Tuchman protects the strategic and financial interests of Herrick's clients around the world by clarifying and addressing the tax implications of transactions, financings, litigations, restructurings, contracts and other matters. A partner and chair of the firm's Tax Department, Louis is a creative problem-solver and skilled negotiator, drawing on the breadth of his tax knowledge to help clients achieve their goals.

Clients look to Louis for guidance on tax issues affecting the entire spectrum of corporate matters. He has provided advice in connection with mergers and acquisitions, net operating loss carryovers and consolidated returns, and counseled entities as to the tax consequences and considerations of loan workouts, both in and out of bankruptcy.

He has worked extensively in structuring real estate investments, focusing on partnerships and limited liability companies, particularly as they are employed in connection with cross-border investments. His experience encompasses large-scale commercial and residential deals, real estate investment trusts (REITs) and Real Estate Mortgage Investment Conduits (REMICs), tax-free exchanges and transfer taxes. He works extensively with families that have diverse real estate portfolios, assisting with planning and strategic decisions, including managing succession to the next generation.

Louis often works with attorneys in Herrick's Art Law Group to help clients manage the complex tax issues involved in art transactions. He is experienced in structuring tax-free transfers of high-value artwork as well as effectively addressing sales and use tax concerns.

He shares his insights through contributions to treatises and publications on the federal taxation of real estate investments and tax consequences of corporate reorganizations. Louis has lectured broadly on tax related topics ranging from the use of family limited partnerships in estate planning to the tax consequences of cross-border real estate financings.

Navigating Cross-Border Tax Challenges

Louis is known as a savvy navigator of intricate cross-border tax issues, counseling major foreign corporations in connection with their U.S. corporate acquisitions and joint venture transactions with European partners. For example, Louis recently advised a major family real estate company in Turkey on the tax implications of significant investments in the U.S., an Israeli company regarding the U.S. taxation of a liquidity event, clarifying and addressing the relevant U.S. tax implications, and a Russian company involved in starting a U.S. operation, helping it to choose the most tax-advantaged domicile for a holding company and the optimal structures for the company's intellectual property.

Memberships & Associations

- American Bar Association
- New York State Bar Association
 - Tax Section's Committee on Bankruptcy
 - Operating Losses and Committee on Financial Instruments
- Past Chair, New York City Bar Association, Committee on Taxation of Business Entities