



Katy H. Donlan

Counsel

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Katy Donlan advises high-net-worth individuals and families on structuring their wealth to minimize income, estate, gift and generation-skipping transfer taxes. She counsels clients on optimizing governance to facilitate continued ownership and operation of family-owned enterprises while balancing the unique needs, goals and skills of individual family members. Katy also has experience advising on the wealth transfer tax planning opportunities of IPOs and other events by which clients divest control of high value assets. She has worked extensively with family offices and advisors to provide comprehensive, holistic and strategic advice. Katy also counsels clients on achieving their charitable objectives, including through the creation and ongoing management of private foundations.

Katy is experienced in a wide range of transfer tax planning strategies, including grantor retained annuity trusts, sales to grantor trusts, qualified personal residence trusts, family limited partnerships and limited liability companies, life insurance trusts, dynasty trusts and charitable split-interest trusts. She is also experienced in restructuring dynastic trusts and relocating the situs of trusts to maximize flexibility and duration, while minimizing state income tax exposure. Additionally, Katy has worked with multi-national families on a range of cross-border planning issues and opportunities.

Katy's practice also includes advising fiduciaries on the administration of complex estates and trusts and working with fiduciary litigators on tax, trust and estate matters.

Prior to joining Herrick, Katy was an associate in the New York office of Skadden, Arps, Slate, Meagher & Flom LLP.

Services

- Trusts & Estates
- Tax

Education

- New York University School of Law (LL.M., 2008)
- Florida State University (J.D., 2007)
- Florida State University (B.A., 2003)

Publications

April 2019

New York Retroactively Reinstates Gift Clawback Rule

January 2019

Wealth Transfer Tax Planning in the New Year

March 2018

Federal Tax Reform - Historic Wealth Transfer Opportunities and Potential Unforeseen Pitfalls

September 2017

New Legislation Sends Mixed Messages on Trusts' New York Use Tax Liability

March 2017

Managing Online Accounts during Disability and after Death

November 2016

Anything Is Possible – The Trump Administration and Estate Tax Repeal