



Julie Albinsky

Associate

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New York

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SERVICES

- Corporate, Finance, Mergers & Acquisitions/Joint Ventures, Art, Sports

EDUCATION

- University of Michigan Law School(2008)
 - Editorial Staff Member, Michigan Journal of Gender and Law
- New York University(2005)

ADMISSIONS

- New York
- New Jersey

Julie Albinsky is an associate in Herrick's Corporate Department. Her practice focuses on secured and unsecured financings, including syndicated and single bank high-end middle market transactions, art loans and other private wealth transactions, mergers and acquisitions and general commercial corporate matters. She is fluent in Russian.

Matters

\$600 Million Financing to Durst Affiliates

Represented Citibank, as agent, in a \$600 million term loan to certain affiliates of the Durst Organization secured by a blanket mortgage on six office buildings located in Manhattan. The term loan refinanced approximately \$300 million of existing mortgage debt on three of the properties (including approximately \$120 million outstanding to Citibank). The bank group also financed a \$400 million revolving credit facility to the Durst Organization. The revolving credit facility is secured by pledges of economic and equity interests in the six mortgage borrowers and in two additional Durst affiliates, which affiliates own other office properties in Manhattan.

\$14 Million Term Loan

Represented a commercial bank in a \$14 million term loan to a private wealth client secured by life insurance policy collateral.

Under Armour - NBA Marketing Partnership

Represented Under Armour, Inc., in a multiyear global sponsorship and apparel transaction with the National Basketball Association.

\$20 Million Credit Facility

Represented a major commercial bank, as sole lender, in a \$20 million secured line of credit to a trust beneficially owned by a high-net-worth individual, and a related company. The facility is secured by marketable securities and restricted stock.

D.C. United - Audi Field Financing and Naming Rights

Represented Major League Soccer's D.C. United in the construction financing and naming rights transactions for the club's new state-of-the-art soccer-specific stadium in Southwest D.C., Audi Field.

Haskell Jewels - Factoring Facility

Represented Haskell Jewels and its subsidiaries in a factoring facility with Rosenthal and Rosenthal, Inc. Haskell Jewels is a leading designer, marketer and distributor of costume jewelry.

Inergex - Acquisition of Crossfuzze

Represented Inergex in the acquisition of Crossfuzze Solutions, a provider of ServiceNow® implementation and integration services. We also represented Inergex in the acquisition financing through a secured credit facility from a national bank.

Foreign Investment in U.S. Real Estate

Represented a Hong Kong-based asset management company in an investment in a joint venture to develop commercial real estate in the United States.

\$538 Million Asset-Based Lending Facility

Represented a major U.S. bank as the lead agent and lender in a \$538 million asset-based lending facility.

Bounce Media Group - Yacht Charter Agreement

Represented Bounce Media Group, an operator of one of the largest private event yachts in the northeast, in securing its charter for the 2015 season, in executing a contract for its first cruise this year – the June 5 birthday party of famous hip hop artist, Jadakiss, and filing for trademark protection for the BOUNCE BOAT name.

G4 Capital Partners - \$11 Million Mortgage Loan

Represented G4 Capital Partners in an \$11 million mortgage loan secured by properties in Manhattan and Queens, as well as zoning matters pertaining to tax lot subdivisions.

Geneva Art Loan

Represented the Geneva division of a major U.S. bank in a \$100 million secured revolving credit facility. The loans are secured by a first lien on a portfolio of artworks owned by a Cayman Islands trust.

Doyle New York - Asset Acquisition

Represented Doyle New York in its acquisition of selected assets of Summerfield's of Beverly Hills. We continue to advise Doyle in connection with local licensing and regulatory requirements.

Syndicated Credit Facility

Represented a U.S. bank, as administrative agent and lender, in a \$300 million secured syndicated revolving credit facility to a high-net-worth individual and an offshore trust. The credit facility is secured by museum quality, fine artworks and is guaranteed by a trust and a BVI entity. Proceeds of the credit facility are to be used to finance investments.

Small Bone Innovations - Secured Credit Facility

Represented Small Bone Innovations (SBI), as borrower, in an \$81 million secured credit facility with Hayfin Capital. The credit facility refinances SBI's debt (previously held by Garrison Investment Group) which was assigned by Garrison to Hayfin immediately prior to SBI closing on the credit facility, and provides SBI with up to an additional \$25 million to use for general operating expenses.

\$400 Million Syndicated Revolving Loan Facility

Represented a U.S. commercial bank in a \$400 million syndicated revolving loan facility to a trust established by a major sports league to make further loans to participating clubs. The loan is secured by team revenues from league sponsored TV rights and other revenue sources on a non-cross collateralized team basis.

\$65 Million Mortgage Financing for Luxury Hotel

Represented PCCP Capital, a real estate private equity firm in the origination of a \$65 million loan used for the acquisition and repositioning of Cassa Hotel, a 165-room luxury hotel property in New York City.

\$16 Million Revolving Credit Facility

Represented a private bank in a \$16 million revolving credit facility secured by thirteen works of art.

Non-U.S. Lender - Syndicated Revolving Facilities

Represented the New York branch of a non-U.S. lender, as agent, in a \$340 million syndicated revolving loan facility containing a \$100 million overdraft credit facility.

Plainfield Asset Management - Wake Music Catalog

Represented Plainfield in selling the Wake Music Catalog—a catalog of approximately 4,000 songs, including hits by Jennifer Lopez and other internationally renowned recording artists.

Hedge Fund - Reverse Merger into Public Shell

Represented domestic and Cayman Island-based hedge funds in their planned acquisition through reverse merger by an OTCBB-listed shell company.

Secured Term Loan

Represented a major financial institution in a term loan to a New York art gallery. The loan was secured by all the gallery's assets, as well as artworks from the gallery owner's personal collection.

Stillwater Capital Partners - Acquisition of Assets by Public Shell

Represented Stillwater Capital Partners, Inc. in the sale of all the assets, liabilities and investment portfolios of various private investment funds to Gerova Financial Group, Ltd. (formerly Asia Special Situation Acquisition Corp), a publicly-held special purpose acquisition company (SPAC) organized in the Cayman Islands. In exchange for the acquired assets, Stillwater fund investors received preferred shares of Gerova convertible into registered ordinary shares. The transaction involved the purchase of insurance companies to which Gerova intends to contribute the funds' relatively illiquid assets to the insurance companies to serve as regulatory capital upon which additional reinsurance policies could be written to generate premium income for additional investments and maintenance of existing assets. It also involved extensive securities law, tax and accounting issues.

Insurance Company - Restructuring and Loss Remediation

Represented a major insurance company in restructuring and loss remediation regarding credit enhancement exposure to asset-backed securities.

Commercial Bank - Real Estate Holding Company

Represented a major U.S. commercial bank in a \$150 million revolving loan facility to a real estate holding company supported by a guaranty from its parent, a religious corporation.

Publications

June 2015

Corporate Alert

February 2014

The Volcker Rules for the Volcker Rule

Dodd-Frank Alert

May/June 2011

Best Practices for Negotiating Naming Rights and Sponsorship Deals

Professional Sports and the Law

Spring 2011

Successful Partnering Between Inside and Outside Counsel

American Corporate Counsel Association (ACCA) treatise

April 23, 2010

California Workers' Compensation Laws Present Unique Challenges for Pro Sports Teams

Sports Litigation Alert

January 2010

Private Bank Loans: Consignments Pose Additional Risks

Art & Advocacy, Volume 5