



## YOU MIGHT BE A LOBBYIST IF...

*If you are seeking investment funds from the New York City Pension systems, you might be a lobbyist.*

Regulatory bodies in New York have become increasingly aggressive in monitoring, and prosecuting abuses of, the process by which public pension monies are invested. The City of New York has released an important opinion for individuals and entities who do business with New York City's pension funds, concluding that seeking investments from the New York City pension funds constitutes "lobbying."

This significant determination means that any individual or entity that is seeking investment from New York City pension funds must register themselves as a lobbyist (assuming a low threshold of compensation is exceeded). It also means that success fees related to obtaining these funds are prohibited, and individuals and entities are subject to significant additional penalties and liabilities for failure to follow this law carefully.

To read a copy of the advisory opinion by the New York City Corporation Counsel, please click [here](#). Take note that the New York City Clerk—the entity charged with enforcing the City Lobbying Law—has committed to aggressively enforce this new interpretation.

Herrick's Government Relations Group has vast experience advising clients on lobbyist registration, reporting, and compliance issues. For additional information, please contact [Kevin Fullington](#) at 212.592.1442 or [kfullington@herrick.com](mailto:kfullington@herrick.com).

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HERRICK

### **New York Office**

2 Park Avenue  
New York, New York 10016  
Phone: (212) 592-1400  
Fax: (212) 592-1500

### **Princeton Office**

210 Carnegie Center  
Princeton, New Jersey 08540  
Phone: (609) 452-3800  
Fax: (609) 520-9095

### **Newark Office**

One Gateway Center  
Newark, New Jersey 07102  
Phone: (973) 274-2000  
Fax: (973) 274-2500

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