



Women in Housing and Finance

UPDATE ON REVISED 421-A TAX EXEMPTION LEGISLATION

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Understanding the Affordable Housing Impact, Geographic Exclusion Areas, and Timing Issues

Women in Housing and Finance is sponsoring a panel on the recent changes to the 421-a Tax Exemption legislation, historically a driving force in New York City's multi-family housing development. Topics include:

- Likely/potential outcomes of this legislation on multi-family housing production.
- The new geographic exclusion areas (GEA) and why they matter.
- Will market driven rentals work in this new environment?

Moderator:

Jerilyn Perine, Executive Director, Citizens Housing and Planning Council. (www.chpcny.org).

Panelists:

- Arden Sokolow, Director, Inclusionary Zoning/421-a Housing Program, Department of Housing Preservation and Development (www.nyc.gov);
- John McCarthy, Executive Vice President/COO, The Community Preservation Corporation (www.communityp.com);
- Mark A. Levine, Esq., Partner, Chair of Land Use and Zoning Group, Herrick, Feinstein LLP. (www.herrick.com);
- Christopher Halliburton, Executive Vice President, Warburg Realty Partners - Harlem. (www.warburgrealty.com).

date: Wednesday, December 5, 2007

time: 6PM – 8PM

place: Lipton Hall at NYU's Furman Center, 108 West 3rd St. entrance
212-998-6330

cost: Members: \$30; Non-members: \$35; Current Students: \$20

rsvp: Please respond by November 30, 2007

You may RSVP by sending your reservation and payment to Women in Housing and Finance, PO Box 281, Canal Street Station, New York, NY 10013. You may also RSVP by calling 212-439-1056 or sending email to: whfnyc@gmail.com. Reservations will be confirmed by WHF. NYU's Furman Center is hosting this event and refreshments will be served.

Enclosed is my check payable to "Women in Housing and Finance, Inc." in the amount of \$ _____ for _____ Member(s), _____ Non-member(s) and _____ Students for the December 5, 2007 event.

Name(s): _____

Organization: _____

Telephone: _____

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