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#### FOR IMMEDIATE RELEASE

# Herrick represents Neue Galerie in its Acquisition of Historic Painting

New York--June 30, 2006-- Herrick, Feinstein LLP represented Neue Galerie New York, a museum devoted to early twentieth-century German and Austrian art, in connection with its acquisition of Gustav Klimt's 1907 portrait, "Adele Bloch-Bauer I". The portrait of Mrs. Bloch-Bauer, who was the wife of a prominent Jewish industrialist and the hostess of a famous Vienna salon, was, for years, the focus of a restitution battle between the Austrian government and Maria Altmann, a niece of Mrs. Bloch-Bauer from whose family this work, as well as four other Klimt paintings, was looted by the Nazis during World War II. All five paintings were restituted to Mrs. Altmann earlier this year and all will be on display at Neue Galerie New York from July 13- September 18, 2006.

The transaction was handled by Herrick's International Art Law Group working closely with co-counsel, Debevoise & Plimpton. The Herrick team was led by the co-chair of the Group, Lawrence M. Kaye, and included partners Mike Heitner and Sol Bernstein and associates Mari-Claudia Jiménez and Andrew Grumet. The attached press release, issued by Neue Galerie New York, provides details of the extraordinary painting it acquired.

Herrick's International Art Law Group handles all types of art matters for a wide-ranging international clientele.

#### **About Herrick, Feinstein LLP**

Established in 1928, Herrick, Feinstein is one of the nation's most prominent mid-sized law firms, providing a full range of legal services to businesses and individuals around the world. The firm combines the talents of more than 160 attorneys operating out of offices in New York City and Newark and Princeton, New Jersey. For more information on the firm, including its nationally regarded real estate practice, please visit www.herrick.com.

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