



**Herrick, Feinstein LLP** and **Ernst & Young LLP**

Cordially invite you to attend

## Hotel Restructuring, Foreclosure and Bankruptcy A Toolbox for Owners and Lenders

Hotels are unique as real estate investments. Running a hospitality property is much more labor intensive than conventional real estate investments, and dealing with workouts and foreclosure is much more distinct. Join our distinguished panel to learn about these differences and how hotel owners and lenders can avoid pitfalls and maximize their opportunities in today's market.

**Tuesday, May 12, 2009**

**Registration:** 5:30 pm to 6:00 pm

**Seminar:** 6:00 pm to 7:30 pm

Reception to follow

Herrick's New York Office  
2 Park Avenue, New York, NY 10016

### **Topics to be discussed:**

State of the hotel market  
Critical first steps in evaluating a distressed hotel  
Hotel workouts, foreclosure and bankruptcy considerations  
When to re-brand to maximize value

### **Panelists:**

**Gary Eisenberg**, Partner, Herrick, Feinstein LLP  
**Alan Kandors**, Principal, Three Wall Capital, LLP  
**Brian Tress**, Executive Director, Ernst & Young, LLP  
Moderated by **Paul Shapses**, Partner, Herrick, Feinstein LLP

Click [here](#) to RSVP or e-mail us at [RSVP@herrick.com](mailto:RSVP@herrick.com)  
by Tuesday, May 5, 2009